

Refer a Friend Program Terms and Conditions

1. Terms that are capitalised in the present Terms and Conditions of the Refer a Friend Program have the same meaning as the terms used in the Terms and Conditions of Use unless indicated differently in the present Terms and Conditions of the Refer a Friend Program.
2. The Refer a Friend Program is valid indefinitely from January 2, 2020.
3. During the time frame indicated in Clause 2, any User has the right to participate in the Refer a Friend Program, if the Iban-generated unique promo code or link (hereinafter – the Code) is available on the User’s Virtual Account.
4. The User is prohibited from using the Code in any way that differs from Iban’s values or in any other way that may qualify as an unfair commercial practice, as determined at Iban’s sole discretion. The User is prohibited to use the Code for any kind of commercial activity, e.g. paid promotions including online advertising; public distribution on websites, sharing on sites such as Reddit, Wikipedia, coupon sites, review sites, forums, public groups on social media (but not excluding your private social media), emailing, texting or messaging people you do not know, integrating in browser extensions or using an automated system, script, program, dialer, or bot through any channel to distribute, post or respond to your Referral Code. The User is prohibited from changing, modifying or altering the Code; it is forbidden to place the Code on websites that provide erotic, indecent or deceptive content; on websites that provide gambling or betting services or money-back projects and on websites that offer the upload or download of illegal content - such as BitTorrent sites. If the User has any doubts as to whether his/her activities comply with the Terms and Conditions of the Refer a Friend Program, the User can send an inquiry to support@ibanwallet.com.
5. Disqualifications. Users may be disqualified from the Iban Refer a Friend (RaF) bonus if they refer themselves, or any immediate family member or member of their household. All referrals must be new investors to Iban and cannot have an existing Iban account. If a User creates an account for the primary purpose of collecting the referral bonus, they will not receive the RaF bonus. Iban may review payment and withdrawal information if we suspect there is a breach of the Terms and Conditions of the RaF program. If a User is found to be in violation of the rules of the RaF program, they may have their payments suspended at any time. If a User has violated the program's rules, Iban will remove any RaF-related bonuses accrued from their account and may face suspension from the Iban referral program.
6. The User has an obligation to immediately stop his/her participation in the Refer a Friend Program if requested by Iban for any reason, at Iban’s sole discretion.
7. The User and **the referred party** (hereinafter – the referred party) each receive a reward (hereinafter — the Reward) as soon as a single deposit above or equal to EUR 1000 / USD 1000 / MXN 50 (depending on the referred party’s account currency) is made by the referred party and is approved on the platform. The Reward is paid in EUR / USD / MXN, in one (1) installment within 10 working days after the referred party’s deposit is approved, if all conditions and preconditions for the Reward set in Clause 9 have been fulfilled.
8. The Reward is a EUR 25 / USD 25 / MXN 100 (depending on the each party’s account currency) bonus given to both the User and the referred party.

9. For the User and the referred party to receive the Reward, the following preconditions must be fulfilled:
 - 9.1. The User has the right to participate in the Refer a Friend Program and the User has not breached the Terms and Conditions of the Refer a Friend Program;
 - 9.2. The User must be registered on Platform and have his/her identity verified via the Iban provided solution;
 - 9.3. The referred party is a duly registered legal person or a natural person who is at least 18 years old;
 - 9.4. The referred party must be registered on the Platform by submitting the Registration Application on the Platform, and has his/her identity verified via the Iban provided solution and indicating the User's Code in the "Promo Code" field within the timeframe indicated in Clause 2;
 - 9.5. When submitting the Registration Application on the Platform the referred party was not previously registered on the Platform as a User under any email address;
 - 9.6. The User and the referred party are different people (or different ultimate beneficial owners, in case the User or the referred party is a legal person).
10. Iban gives the User and the referred party the Reward, if all conditions and preconditions for the Reward set in these Terms & Conditions have been fulfilled, within 10 working days of the approval of the deposit by depositing electronic funds equivalent to the Reward into the Virtual Account of the User and the respective referred party.
11. The Reward shall include all applicable taxes for participation in the Refer a Friend Program and respective taxes (if applicable) shall be covered by the User and/or the referred party.
12. The User may refer an unlimited number of referred parties, but will only receive up to ten Rewards for each referred party fulfilling the preconditions set in these Terms & Conditions.
13. The Refer a Friend Program cannot be used in conjunction with any other promotion, while the deposit is in process of approval. If the referred party uses the provided Code during the registration process then he must fulfill the program's condition of making a single deposit above 1000 EUR / 1000 USD / 50 MXN before he is able to use any other promotion.
14. Legal relations arising from the Refer a Friend Program shall be governed by the Terms and Conditions of the Refer a Friend Program that have been published on the Portal at the moment when the referred party submitted the Registration Application indicating the User's Code in the "Promo Code" field.
15. Iban has the right to end or change the present Terms and Conditions of the Refer a Friend Program unilaterally and without individually notifying the User and referred parties.